



MORNING MANTRA



Daily Derivatives & Market Report

AUG 05, 2024



Mirroring weak global cues, Indian equity markets witnessed bloodbath throughout the session and ended with the cut of over two percent on Monday as weak July U.S. jobs report as well as disappointing earnings from Intel and Amazon ignited worries that the world's largest economy could be falling into a recession under the weight of the Federal Reserve's policy of high interest rates. The market breadth was skewed in the favour of sellers during the day. The broader indices, the BSE Mid cap index and Small cap index also ended with deep cuts.

Markets made gap-down opening and extended their losses tracking sell-off in the global markets. Some cautiousness came as data from the central bank showed India's foreign exchange reserves halted a three-week gaining streak and stood at \$667.39 billion as of July 26, coming off record highs. Traders overlooked a report that India's unemployment rate (UR) dropped by 1.3 percentage points in July from an eight-month high of over nine per cent in the previous month. The UR fell to 7.9 per cent in July from 9.2 per cent in June. In afternoon session, indices continued to trade under heavy selling pressure as sentiments got hit after India's services sector growth eased during the month of July as higher wage and material costs continued to push up business expenses, with the overall rate of inflation quickening from June. According to the survey report, the seasonally adjusted HSBC India Services PMI Business Activity Index eased to 60.3 in July from 60.5 in June. Further, the HSBC India Composite PMI Output Index -- which measures both manufacturing and services -- also fell to 60.7 in July as against 60.9 in June. Selling got intensified during the late afternoon session, as investors sold their riskier assets. Finally, Nifty and Sensex settled below the psychological 24,100 and 79,000 levels respectively.

On the global front, European markets were trading lower as a global stock market rout intensified on concerns that a U.S. recession might be imminent. Weak service sector activity data and the threat of a wider conflict in the Middle East also kept investors nervous. All Asian markets ended lower amid fears of a possible U.S. recession and concerns over an escalating Middle East conflict. Back home, Foreign Institutional Investors (FIIs) offloaded equities worth Rs 3,310 crore on Friday, according to exchange data.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78759.40	-2222.56	-2.74
NIFTY	24055.60	-662.10	-2.68
MIDCAP	45956.73	-1718.50	-3.60
SMLCAP	52331.42	-2297.87	-4.21
BSEFMC	22219.54	-161.96	-0.72
HEALTHCARE	40067.30	-740.14	-1.81
AUTO	55856.51	-2085.77	-3.60
POWER	8139.19	-331.10	-3.91
REALTY	7753.92	-344.57	-4.25
BSE IT	39200.69	-1429.98	-3.52
BANKEX	56941.47	-1545.62	-2.64
OIL GAS	31057.37	-1253.46	-3.88
METAL	30389.95	-1510.38	-4.73
INDIA VIX	20.37	6.05	42.25

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	577	2256	22
BSE	667	3411	111

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	13677	10864	26
NSE CASH	156834	130459	20
NSE F&O	30362943	13100448	132

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.38	4.05	1.22
SENSEX	23.17	3.97	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	23767	14611	9156
FII	12724	22798	(10074)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8121.03	10554.97	(2434)
Index Options	2050359.75	2070715.33	(20356)
Stock Futures	37868.41	36477.16	1391
Stock Options	69854.15	71423.28	(1569)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.73	0.91
BANK NIFTY	0.61	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.67	103.25	-0.56

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.862	6.900	-0.55
USA	3.721	3.787	-1.75

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2420.34	-22.57	-0.92
Silver	27.44	-1.12	-3.93
Crude-Oil	71.93	-1.59	-2.16
Brent-Crude	75.30	-1.51	-1.97

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	84.18	0.36	0.42
28 AUG-24 EUR-INR	92.10	1.35	1.49
28 AUG-24 GBP-INR	107.18	0.32	0.30
28 AUG-24 JPY- INR	59.10	2.75	4.89

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24056	23643	23850	24100	24306	24556
SENSEX	78459	77361	77910	78845	79395	80330
NIFTY FUTURES	24103	23551	23827	24188	24464	24826
BANK NIFTY	50092	49158	49625	50186	50653	51215
CNX IT	38436	37221	37828	38437	39044	39652
CNX MIDCAP	55857	54738	55298	56023	56583	57308
CNX SMALLCAP	17942	17522	17732	18054	18264	18586
INDIA VIX	20.37	9.90	15.14	19.14	24.38	28.38

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 05-08-2024

ABCAPITAL, BSOFT, CHAMBLFERT, GNFC, GRANULES, HINDCOPPER,
INDIACEM, INDIAMART, RBLBANK

TECHNICAL VIEWS



NIFTY

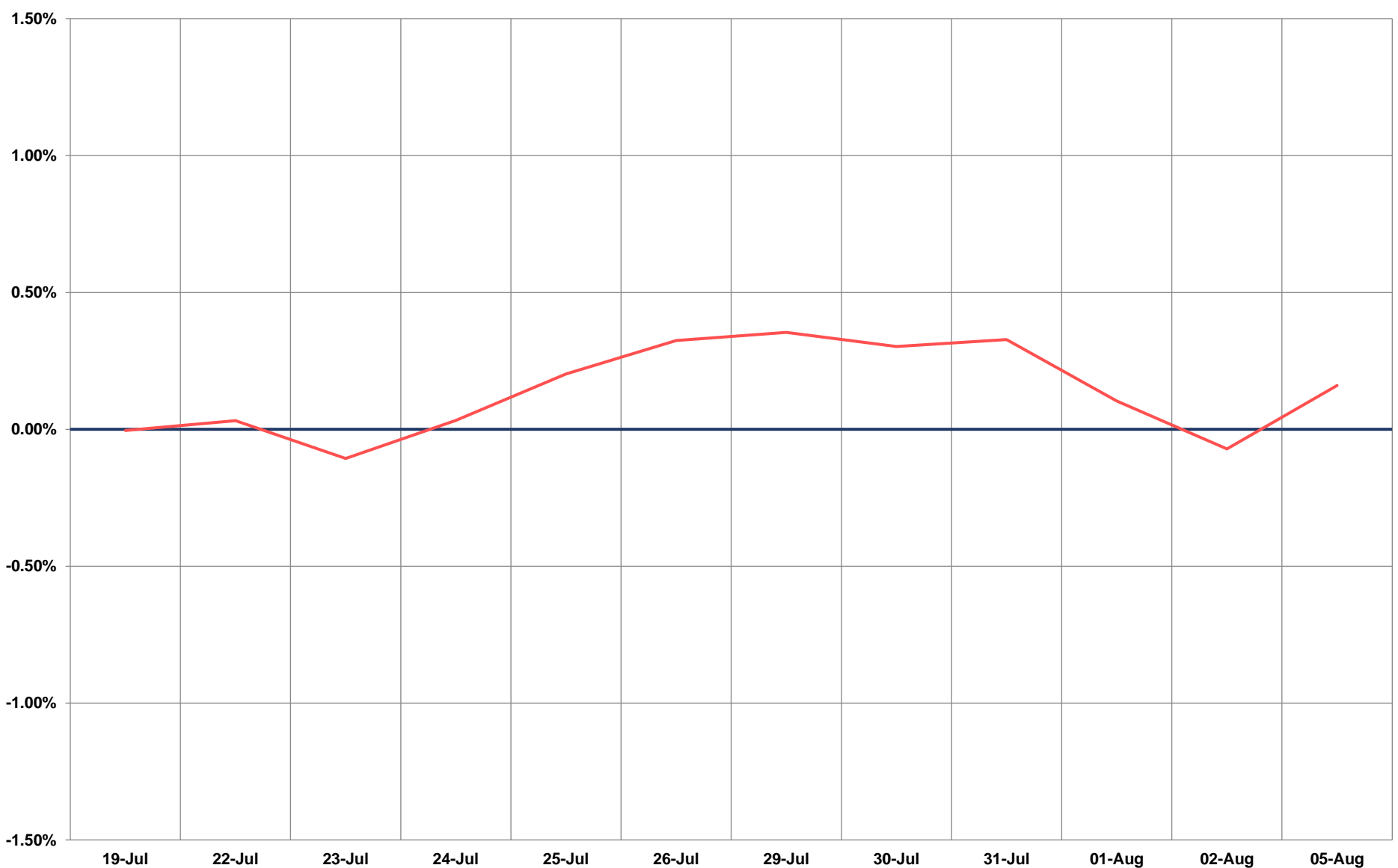
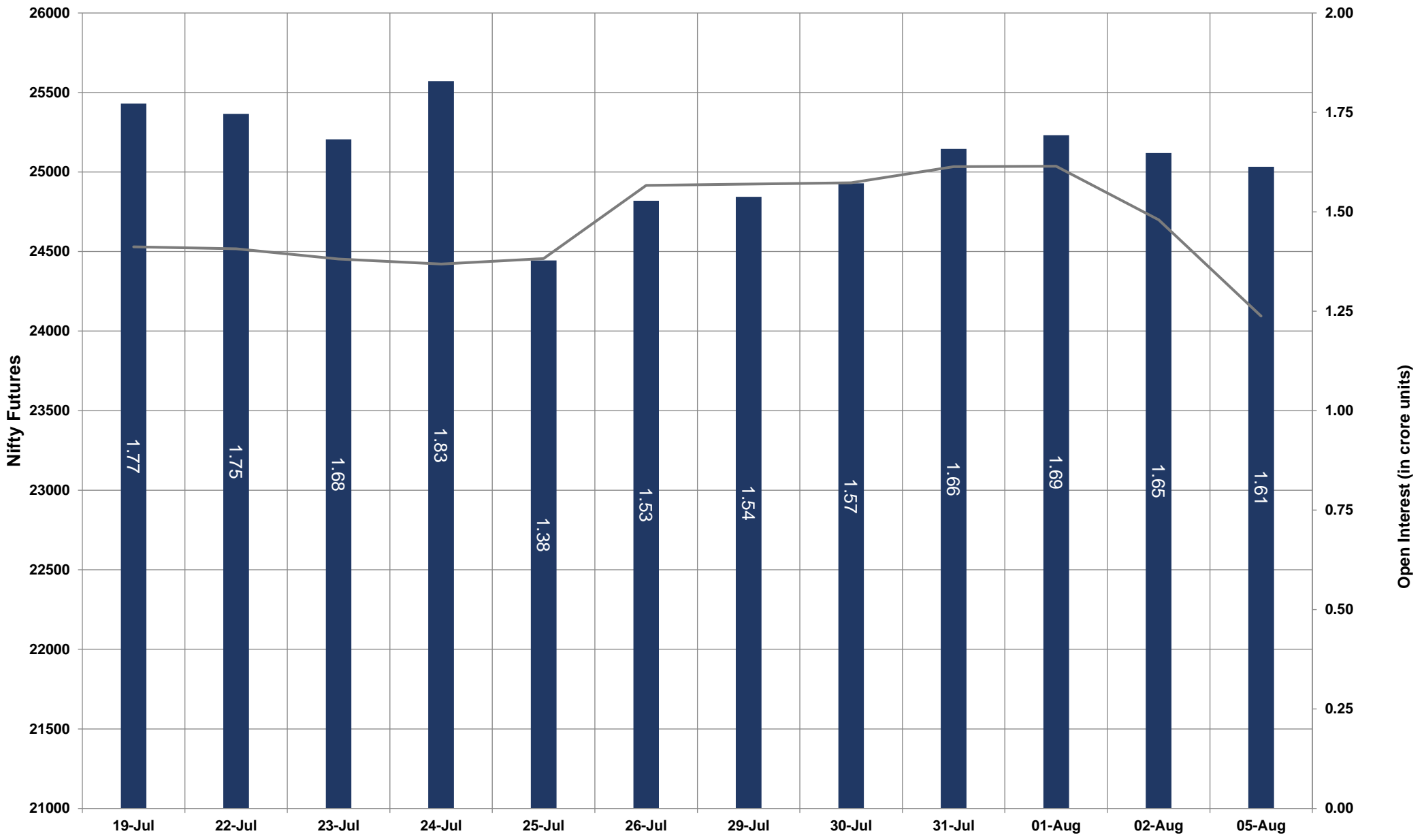


- Nifty Cash = **24055.60 (-2.68%)**
- Resistance levels = **24250** and **24400**
- Support levels = **23860** and **23550**

TECHNICAL VIEWS



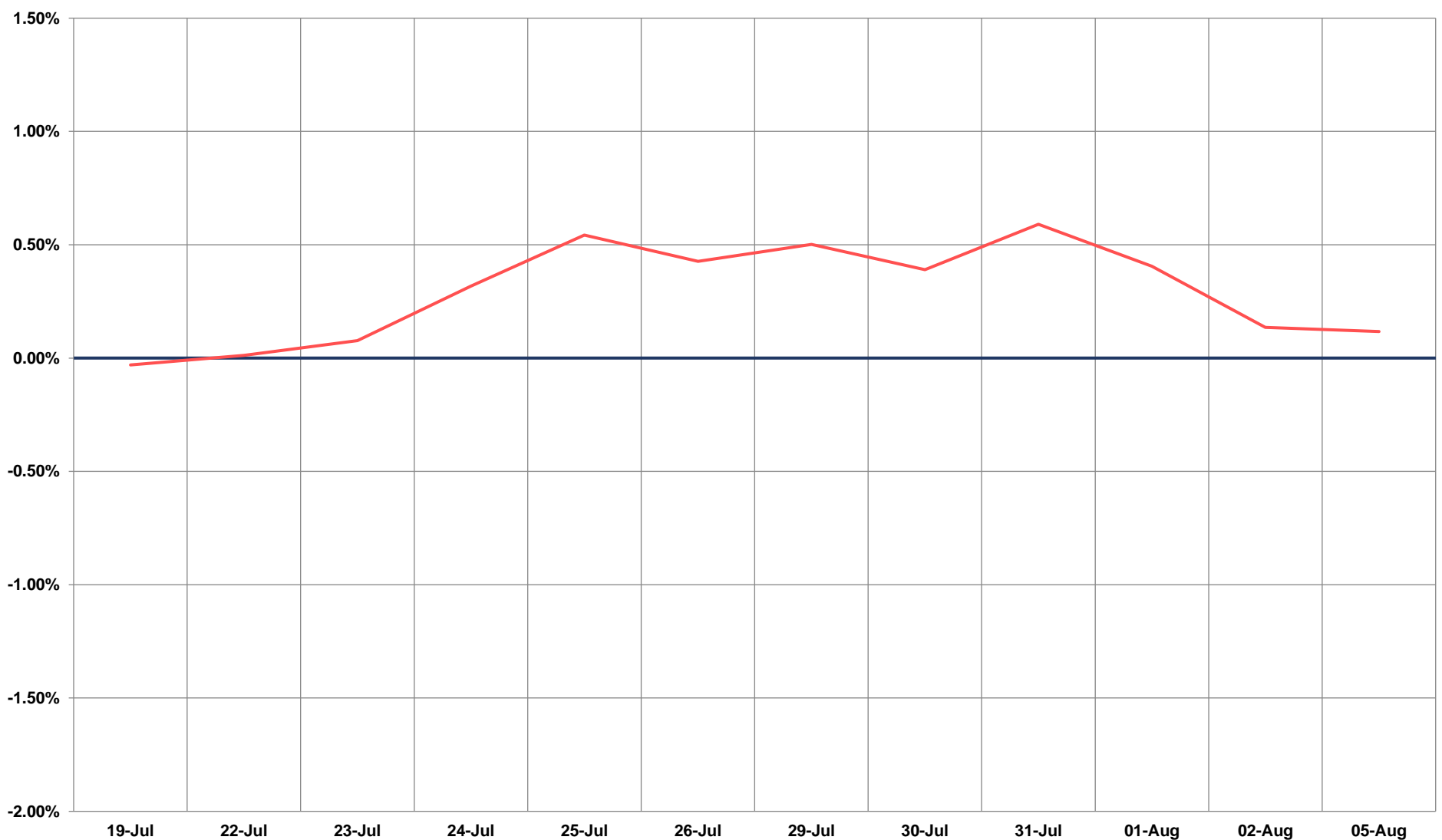
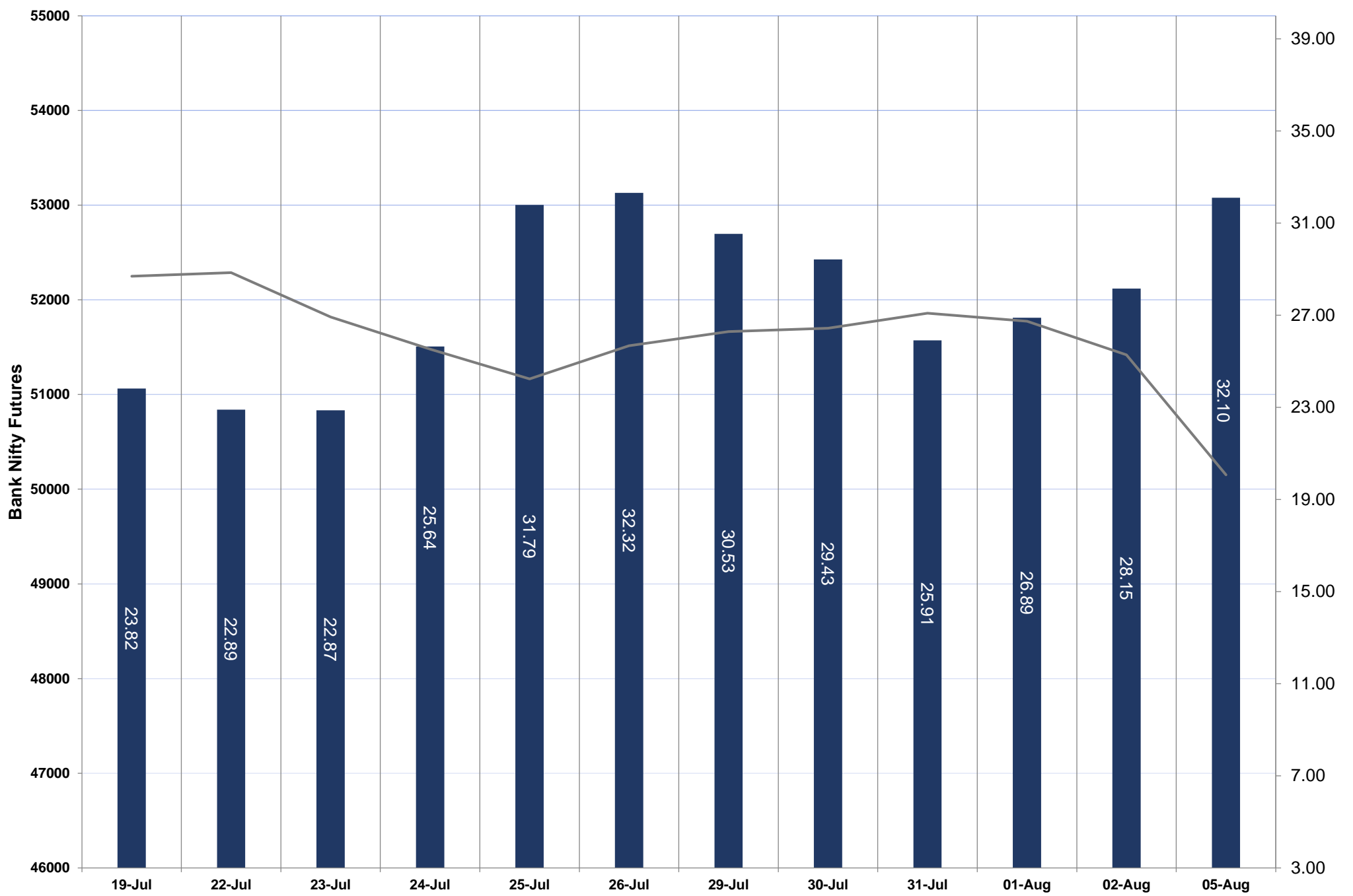
NIFTY FUTURES



TECHNICAL VIEWS



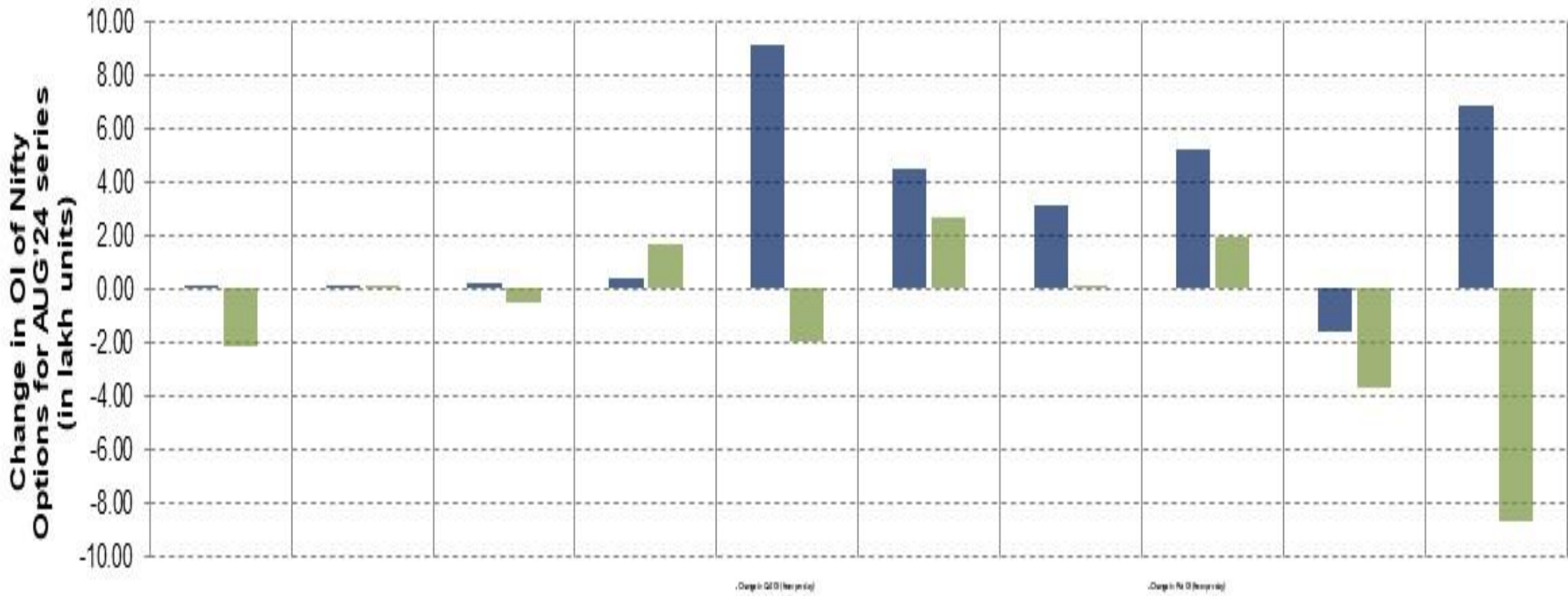
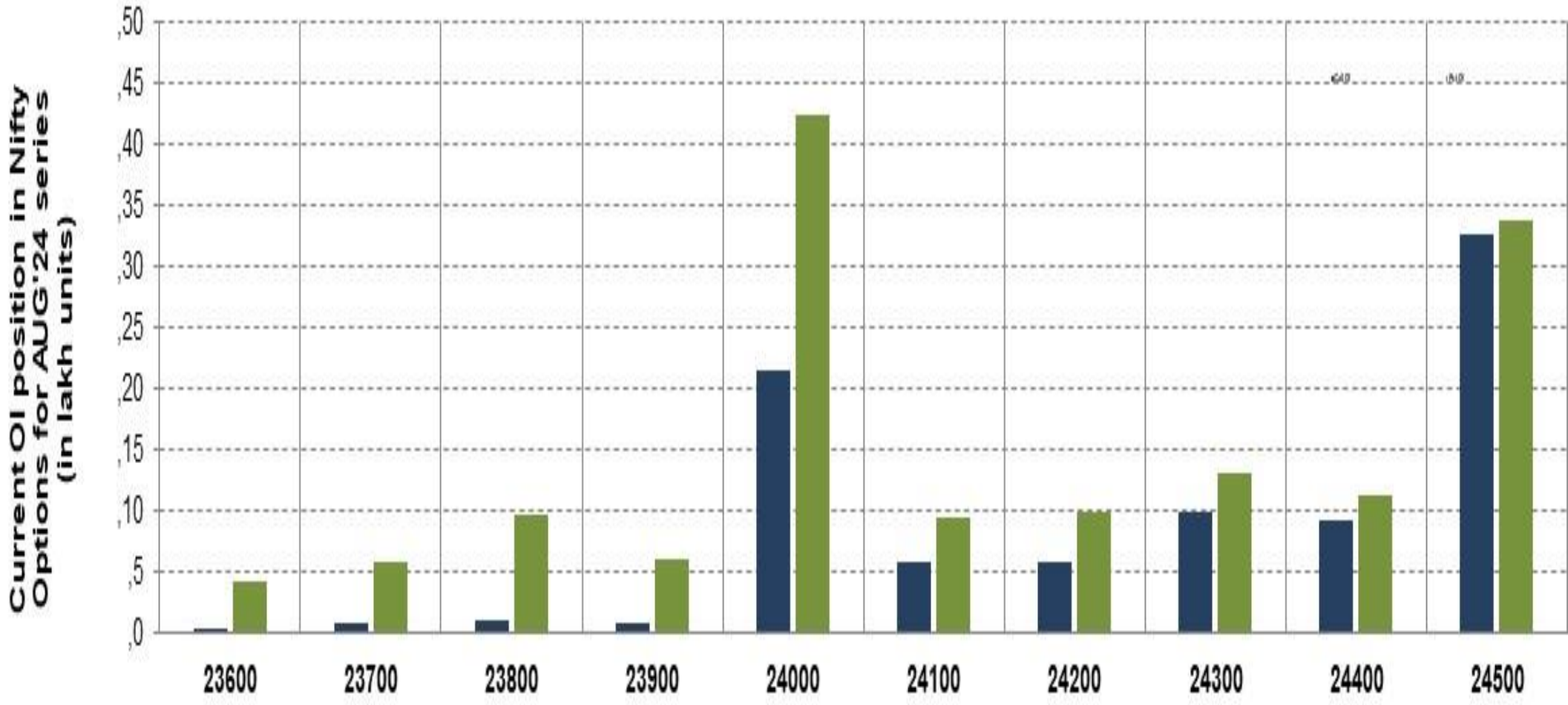
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.91 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with a reduction of 0.87 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.24 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.23 millions for puts at **Strike Price of 24000**

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